**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**

**CRIMINAL APPELLATE JURISDICTION.**
CRIMINAL APPLICATION No.1675/2007

Rakhi M. Howladar ..Applicant.

Vs.

The State of Maharashtra ..Respondent.

Mr V. T. Tulpule i/b Harshad Bhadbhade & Co.
& Vinod Singh for the Applicant.

Mr U. V. Nikam, APP for the State.

**CORAM: V.C. DAGA,J.**

**DATED: 1. 8. 2007.**

**P.C.:-**

1. Heard the learned Advocate for the applicant and the learned APP for the State.

2. Perused application and the material available on record.

3. The applicant is seeking anticipatory bail in C.R. No. 14 of 2007 registered with Alore Shirgaon Police Station for the offence punishable under Sections 406, 408, 409, 420, 463, 464, 465, 467, 477-A and 422 of the Indian Penal Code.

4. The affidavit filed on record on behalf of the State depicts clear picture how the loans were sanctioned in different accounts without there being an application from the borrower

and how that amount was withdrawn. It is also brought on record by way of affidavit that some of the borrowers have handed over amounts in cash by way of repayment of their loan amount to whom no dues certificates were issued by the present applicant, however, the amounts so handed over were not deposited or credited to their accounts. Under these circumstances, prima facie there is material on record to connect the present applicant-accused with the offence alleged against her. Misappropriation of the amounts and utilisation thereof can only be revealed only if custodial interrogation is made.

5. In the above view of the matter, I am not inclined to grant anticipatory bail to the applicant. The application is, therefore, rejected.

6. At this stage, learned counsel for the applicant taking instructions from the applicant, sought time to surrender. Accordingly two weeks time to surrender is granted.

**(V.C. DAGA,J.)**